

Nicholas E. Calio
Senior Vice President
Global Government Affairs

Citigroup Inc.
1101 Pennsylvania Avenue, NW
Suite 1000
Washington, DC 20004
Tel 202 879 6862
Fax 202 783 4461
calion@citigroup.com

May 8, 2003

The Honorable J. Dennis Hastert
Speaker
U.S. House of Representatives
The Capitol, H-232
Washington, DC 20515

Dear Speaker Hastert:

On behalf of Citigroup, I am writing to express our strong support for H.R. 2, the Jobs and Growth Act of 2003. Citigroup has been an enthusiastic proponent of President Bush's economic growth plan, particularly the proposal to eliminate the double taxation of corporate earnings. We believe H.R. 2, as reported by the House Ways and Means Committee, moves a long way towards the President's objective.

I also want to let you know how much we appreciate your efforts, and the efforts of your Leadership team and House Ways and Means Committee Chairman Thomas, to craft a strong and effective plan to revitalize the economy while accommodating the need to reduce the size of the tax cut based on the compromise budget resolution.

We look forward to working with you to ensure that Congress ultimately passes a robust tax cut that achieves the goals of economic growth and tax reform. H.R. 2 strongly deserves the support of the House because we believe it will achieve those goals, particularly when compared to other alternative approaches that may be under consideration.

Sincerely,



Nicholas E. Calio

Cc: Chairman Bill Thomas